

Message Text

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ORIGIN EB-07

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----- 068602 /53

R 201555Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY BRIDGETOWN

UNCLAS STATE 306981

E.O. 11652: N/A

TAGS:ETRD

SUBJECT: ANGUILLA MINERAL LEASING LAWS

1. DEPARTMENT OF INTERIOR HAS ASKED WHETHER ANGUILLA HAS ANY MINERAL LEASING LAWS, CUSTOMS, OR REGULATIONS WHICH WOULD BAR U.S. CITIZENS OR CORPORATIONS FROM OWNING ANY INTEREST (STOCK OWNERSHIP, STOCK HOLDINGS, STOCK CONTROL OR OTHER MEANS) IN ANY LEASE OF DEPOSITS OF MINERALS INCLUDING BUT NOT LIMITED TO COAL, PHOSPHATE, SODIUM, POTASSIUM, OIL, OIL SHALE, OR GAS, AND LANDS CONTAINING SUCH DEPOSITS IN ANGUILLA.

2. IF THERE ARE RESTRICTIONS ON U.S. OWNERSHIP OF MINERALS, DOES ANGUILLA HAVE ANY PROVISIONS FOR RECIPROCAL RELAXATION OF THESE RESTRICTIONS, OR ARE CONCESSIONS GRANTED ON A CASE BY CASE BASIS?

3. FYI: QUESTION HAS ARISEN BECAUSE U.S. LAW PRECLUDES FOREIGN PARTICIPATION IN OWNERSHIP OF U.S. MINERAL RIGHTS
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THROUGH STOCK HOLDINGS, UNLESS THE FOREIGN COUNTRY ACCORDS SIMILAR RIGHTS TO U.S. CITIZENS. END FYI.
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